

Moreton Pinkney Parish Council
Budget for 2018-19 and audited for 2016-17, budget with actuals for 2017-18

Expenditure Item		Previous Budget 2016-17	Expenditure 2016-17	Budget 2017-18	Expenditure 2017-18	Budget 2018-19
1	Grass Mowing S96	£2,000	£1,920.00	£2,640	£2,160.00	£2,640
2	Tree Maintenance	£300	-	£300	-	£300
3a	Subscription NCALC	£250	£248.07	£260	£258.39	£270
4	E.ON S301					
4a	Electricity supply un-metered	£340	£412.70	£400	£473.30	£500
4b	Street light maintenance	£550	£258.00	£220	£258.00	£230
5	Parish Council Insurance	£350	£309.24	£350	£322.63	£350
6	Clerk / Expenses / Training	£1,900	£2,161.77	£2,200	£2,175.93	£2,340
7	Auditing					
7a	Internal – N-CALC	£160	£162.00	£167	£167.00	£172
7b	External - BDO	£250	-	£250	£36.00	-
8	Hall rental	£140	£100.00	£140	£90.00	£160
9	Donations towards:					
9a	Church mowing – S215 LGA 72	£100	-	£100	£200.00	£100
9b	M. P. Charities – S137	£100	-	£100	-	£100
9c	Play Eqpt Ins contribution– S19	£300	£225.00	£300	£300.00	£320
10	Village Newsletter– Sec 137	£150	£101.03	£160	£163.60	£180
11	Village web site hosting, maintenance – S142 Gov't Info	£150	£130.00	£160	£140.00	£180
12	Remembrance Wreath – Sec 137	£20	£20.00	£20	£20.00	£20
13	Miscellaneous contingency, includes parking in The Square	£500	£720.00	£200	£50.00	£250
14	Community Defibrillator				£1,423.20	
TOTAL EXPENDITURE (inc VAT):		£7,560	£6,767.81	£7,967	£8,238.05	£8,112

20	Precept request	£6,300	£6,300.00	£6,900	£6,900.00	£7,450
21	Bank Interest + return Con stock	£3	£11.05	£1	£11.20	£1
22	County Councillor's grant	-	-	-	-	-
23	New Homes Bonus grant	-	-	-	£1,186.00	-
24	Donations / awards	£250	-	£250	£501.68	£250
25	VAT refund:	£400	£528.79	£400	£502.67	£450
TOTAL INCOME		£6,953	£6,839.84	£7,551	£9,101.55	£8,151

Excess income over expenditure	-£607	£72.03	-£416	£863.50	£39
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**Moreton Pinkney Parish Council
Summary of Predicted Expenditures,
as agreed for 2018-19 budgeting**

The village Precept (collected via your rates) is based on the following figures.
The predicted expenditure will be covered by the Precept plus reserves.

Expenditure Item		Budget	Explanation
1	Grass Mowing	£2,640	Final year of our three year agreement with Scotts Landscapes, to December 2018: 3/4/5a/5b/6a/6b/7/8/9/10 This budget permits an extra mow during the year, if required, as well as fortnightly during May & June, each at £240.
2	Tree Maintenance	£300	Trees on recognised green spaces
3	Subscription NCALC	£270	A useful subscription, locally supporting small Parish Councils
4	E.ON	£730	Street-lighting maintenance and electricity supply. No provision required for lamp replacement.
5	Parish Council Insurance	£350	Village assets and public liability
6	Clerk / Expenses	£2,340	Three and a half hours a week at salary point LC1 SCP 19 (auto-increment to point 21) at £10.778 per hour for 2018 est (£1,961) plus PAYE, contribution towards use of home office facilities (£276), stationery and postage (£100).
7	Internal & External Audit	£172	Change to audit arrangements pending: NCALC fee for internal audit band 2 from £167 to £172, zero external audit so long as council complies with 'openness'.
8	Hall rental	£160	Approximately nine meetings per year, allows a 14% rise.
9	Donations towards:		
9a	Churchyard mowing	£100	Assisting with a public amenity (war memorial)
9b	Moreton Pinkney charities	£100	No demand upon its provision in 2014 - 2016 or 2017
9c	Play Eqpt Ins contribution	£320	Assisting with a public amenity, allow a 6% increase
10	Village Newsletter- Sec 137	£180	Monthly copying costs
11	Village web site hosting, development and maintenance	£180	Providing a valuable means of information for residents. More within Parish Council control (internal audit)
12	Remembrance Wreath	£20	
13	Miscellaneous contingency	£250	Contingency increased from £200 to £250 since reserves allocations still too low; limits overall increase to 8%
TOTAL BUDGET:		£8,112	

Precept to be requested:	£7,450	A rise of £550 or 8% over 2017-18
Net Assets 1/4/17	£4,838	Barclays + NS&I accounts, per audit to 31/3/17
Budgeted loss 2017-18	-£416	
Underspend 2017-18	£864	<i>Unused contingency, charities donations</i>
<i>Estimated Net Assets 31/3/18</i>	<i>£5,286</i>	<i>For budgetary allocations to 'savings pots', 77% of precept</i>
Actual cash Assets 31/3/18	£5,701	Barclays + NS&I accounts, pending formal audit

Allocation of Moreton Pinkney cash reserves 2018-19		as of 31/3/18			£5,701
	<u>Current year</u>	<u>Replace after Year</u>	<u>Units owned</u>	<u>Unit cost 2016</u>	<u>Allocation</u>
Estimate, in case of an election call with costs not covered by local elections					£2,000
Planned street pole & light renewal	4 /	25 *	14 *	£1,200 =	£2,688
Planned noticeboard replacement	6 /	10 *	1 *	£1,000 =	£600
Anticipated bus shelter repairs	11 /	25 *	1 *	£3,000 =	£1,320
Village benches	11 /	20 *	7 *	£600 =	£2,310
Community Defibrillator	0 /	5 *	1 *	£1,000 =	£0
Unexpected contingency pot, 10% of total allocations					£570
Shortfall / surplus of cash reserves					-£3,787