

## Moreton Pinkney Parish Council

### Budget for 2019-20 and audited for 2017-18, budget with actuals for 2018-19 (first 11 months)

Expenditure Item		Previous Budget 2017-18	Expenditure 2017-18	Budget 2018-19	Expenditure 2018-19 (11 months)	Budget 2019-20
1	Grass Mowing S96	£2,640	£2,160.00	£2,640	£2,160.00	£3,500
2	Tree Maintenance	£300	-	£300	-	£300
3	Subscription N-CALC	£260	£258.39	£270	£257.12	£270
4	E.ON S301					
4a	Electricity supply un-metered	£400	£473.30	£500	£531.84	£440
4b	Street light maintenance	£220	£258.00	£230	£258.00	£260
5	Parish Council Insurance	£350	£322.63	£350	£307.46	£350
6	Clerk / Expenses / Training	£2,200	£2,175.93	£2,340	£2,222.52	£2,430
7	Auditing					
7a	Internal – N-CALC	£167	£167.00	£172	£172.00	£176
7b	External - BDO	£250	£36.00	-	-	-
7c	N-CALC acting as DPO					£10
8	Village Hall rental	£140	£90.00	£160	£90.00	£100
9	Grants (upon request) towards:					
9a	Church mowing – S215 LGA 72	£100	£200.00	£100	£100.00	£100
9b	Play Eqpt Ins contribution– S19	£300	£300.00	£320	£320.00	£330
10	Village Newsletter– Sec 137	£160	£163.60	£180	£102.20	£160
11	Village web site & maintenance – S142 Gov't Info	£160	£140.00	£180	£140.00	£160
12	Remembrance Wreath – Sec 137	£20	£20.00	£20	£20.00	£25
13	Miscellaneous contingency	£200	£50.00	£250	£200.91	£250
14	Community Defibrillator / VAS		£1,423.20		£4,323.26	
<b>TOTAL EXPENDITURE (inc VAT):</b>		<b>£7,867</b>	<b>£8,238.05</b>	<b>£8,012</b>	<b>£11,205.31</b>	<b>£8,861</b>

20	Precept request	£6,900	£6,900.00	£7,450	£7,450.00	£7,850
21	Bank Interest + return Con stock	£1	£11.20	£1	£18.25	£10
22	<i>Community Infrastructure Levy</i>	-	-	-	£11,538.27	-
23	New Homes Bonus grants	-	£1,186.00	-	£3,648.00	-
24	Donations / awards	£250	£501.68	£250	-	£250
25	VAT refund:	£400	£502.67	£450	£701.11	£1,100
<b>TOTAL INCOME</b>		<b>£7,551</b>	<b>£9,101.55</b>	<b>£8,151</b>	<b>£23,355.63</b>	<b>£9,210</b>

Excess income over expenditure	<b>-£316</b>	£863.50	£139	£612.05	£349
	£7,850				

**Moreton Pinkney Parish Council Summary of Predicted Expenditures,  
as agreed for 2019-20 budgeting**

The village Precept (collected via your rates) is based on the following figures.  
The predicted expenditure will be covered by the Precept plus reserves plus VAT reclaim.

Expenditure Item		Budget	Explanation
1	Grass Mowing	£3,500	The mid-range response to tender from RTM Landscapes based in Loughton, Milton Keynes (23 miles away), for a new three year contract under competitive tendering for 2019: 3/4/5a/5b/6a/6b/7/8/9/10 + misc verges twice yearly. Allows an extra mow in the year if required, as well as fortnightly in May & June.
2	Tree Maintenance	£300	Trees on recognised green spaces
3	Subscription NCALC	£270	A useful subscription, locally supporting small Parish Councils.
4	Opus Energy supply with E.ON maintenance	£700	Street-lighting maintenance and electricity supply. Unmetered E.On electricity was £32 over budget this year, with a 23% increase 21 Jan 19. A nominal £30 increase to cover sensor failures, NOT covered by our maintenance!
5	Parish Council Insurance	£350	Village assets and public liability. Achieved a significant reduction in 2018-19 by changing from Came to Ageas.
6	Clerk / Expenses	£2,430	3.5 hrs/ week with auto annual increment to LC1 point 22 at £11.22 per hour (£2,042 now Spinal Column Point 12) plus contribution towards use of home office facilities (£288), stationery and postage (£100). A nominal 4% increase.
7	Internal & External Audit	£186	N-CALC fee for internal audit band 2 from £172 to £176, zero external audit so long as council complies with 'openness'. N-CALC will act as our Data Protection Officer for a nominal £10 pa.
8	Hall rental	£100	Approximately nine meetings per year, discounted to £10 a time
9	Grants (on request) towards:		
9a	Churchyard mowing	£100	Assisting with a public amenity (war memorial)
9b	Play Eqpt Ins contribution	£330	Assisting with a public amenity. Allow for a 3% increase.
10	Village Newsletter- Sec 137	£160	Monthly copying costs, underspent by £50 in 2018
11	Village web site hosting, development and maintenance	£160	Required for 'openness', providing information for residents; More Parish Council control (internal audit) than social media. New recommendation for council-controlled emails at £180 pa omitted
12	Remembrance Wreath	£25	Increased at request of councillors November 2018
13	Miscellaneous contingency	£250	Contingency for everyday operating costs.
<b>TOTAL BUDGET:</b>		<b>£8,861</b>	

<b>Precept to be requested:</b>	<b>£7,850</b>	A 5.4% rise over 2018-19 (roughly £39 per household, rising £2)
Net Assets 1/4/18	£5,701	Barclays + NS&I accounts, per audit to 31/3/18
Budgeted increase 2019-20	£349	
Estimated underspend 2018-19	£612	<i>Mowing and insurance savings, unused trees and grants</i>
Estimated Net Assets 31/3/19	£6,662	<i>For budgetary allocations to 'savings pots', 85% of precept</i>
<b>CIL restricted cash assets</b>	<b>£11,538</b>	Restricted to (new) infrastructure projects, not day-to-day

<b>Allocation of Moreton Pinkney cash reserves 2019-20</b>		<b>Estimate for 31/3/19</b>			<b>£6,662</b>
	<u>Current year</u>	<u>Replace after Year</u>	<u>Units owned</u>	<u>Unit cost 2016</u>	<u>Allocation</u>
Estimate, in case of an election call with costs not covered by local elections					£2,000
Planned street pole & light renewal	5 /	25 *	14 *	£1,200 =	£3,360
Planned noticeboard replacement	7 /	10 *	1 *	£1,000 =	£700
Anticipated bus shelter repairs	12 /	25 *	1 *	£3,000 =	£1,440
Village benches (wooden)	12 /	20 *	7 *	£600 =	£2,520
Community Defibrillator	1 /	5 *	1 *	£1,000 =	£200
Vehicle Activated Speed Sign	0 /	5 *	1 *	£3,400 =	£0
Unexpected contingency pot, 10% of total allocations					£666
<b>Shortfall / surplus of cash reserves</b>	<b>(-£3,787 for 2018-19 budget, thus a small decrease in shortfall)</b>				<b>-£4,224</b>